

Protection International AISBL - Financial Report

Year ended 31 December 2007

Report on the Annual Accounts for the fiscal year ended 31 December 2007 of the A.I.S.B.L Protection International. With the modification of its statutes published on 18 December 2007 by Moniteur Belge (Belgium official journal), the former European Office of Peace Brigades International became Protection International. All figures are provided in Euros.

Balance 31/12/2007

| | 31/12/2007 | 31/12/2006 |
|--|-------------------|-------------------|
| ASSETS | | |
| Fixed Assets | 5,889.91 | 5,149.23 |
| Equipment & furniture | 5,889.91 | 5,149.23 |
| Current Assets | 254,767.71 | 394,831.31 |
| Amounts receivable | 253,878.16 | 394,831.31 |
| Current investments and cash at bank | 889.55 | |
| TOTAL ASSETS | 260,657.62 | 399,980.54 |
| LIABILITIES | | |
| Funds of the Association | 25,456.33 | 17,005.68 |
| Accumulated profits | 25,456.33 | 17,005.68 |
| Debts | 235,201.29 | 382,974.86 |
| Credit institutions < 1 year | 15,004.96 | |
| Suppliers | 16,579.23 | |
| Taxes, remunerations and social security debts | 10,617.10 | |
| Deferred income | 193,000.00 | |
| TOTAL LIABILITIES | 260,657.62 | 399,980.54 |

Results

| | Year 2007 | Year 2006 |
|---|-------------------|-------------------|
| I. OPERATING INCOME AND CHARGES | | |
| Operating Income | | |
| Sales manuals and DVD's | 1,291.80 | 134.00 |
| Donations | 909.52 | 1,519.52 |
| Grants | 484,606.51 | 379,401.19 |
| Other operating income | 305.04 | 1,645.88 |
| Total Operating Income | 487,112.87 | 382,700.59 |
| Operating Charges | | |
| Services and other goods | -252,157.81 | -198,896.96 |
| Remunerations and social security costs | -224,813.40 | -183,235.86 |
| Depreciations | -1,942.32 | -1,107.80 |
| Other operating charges | | -179.10 |
| Total Operating Charges | -478,913.53 | -383,419.72 |
| OPERATING RESULT | 8,199.34 | -719.13 |
| II. FINANCIAL INCOME AND CHARGES | | |
| Financial income | 1,723.33 | 1,968.68 |
| Financial charges | -1,472.02 | -752.90 |
| FINANCIAL RESULT | 251.31 | 1,215.78 |
| PROFIT TO BE CARRIED FORWARD | 8,450.65 | 496.65 |

Auditors Opinion

In our opinion, the financial statements ended 31 December 2007 present fairly the assets, liabilities, financial position and results of the AISBL. Without prejudice to formal aspects of minor importance, the accounts are kept in accordance with legal and regulatory requirements applicable in Belgium.

Brain le Comte, 13th June, 2008

Eric GAILLY

Expert-comptable
Conseil Fiscal

Thank you

We would like to thank all individuals, groups and institutions who have supported our work in 2007. We would especially like to thank:

Amnesty International
International Secretariat

Danida

Evangelischer Entwicklungsdienst

Federal Foreign Office Germany/
Zivik

Federal Ministry for Cooperation and
Development BMZ Germany

Ministry Foreign Affairs Belgium

Misereor

peace brigades international (pbi)
International Secretariat

pbi Belgium

pbi Germany

pbi Switzerland

UK Embassy Nepal

Private Donations.