

Vanosbeeck & CIE sprl
Chartered accountants
Non-commercial firm in the form of a private limited company
133 Chaussée de Bruxelles
7090 Braine le Compte

Report on the Annual Accounts of the International Non-Profit Association
Protection International AISBL (PI) for the Financial Year closed
on 31 December 2013

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1. Mission

On 18 March 2014, the professional non-commercial firm in the form of a private public company Vanosbeeck & Cie, accredited by the Institute of Chartered Accountants and Tax Advisors under number 222382 4 F 95, with offices at 133 Chaussée de Bruxelles, 7090-Braine-le-Compte, represented by its manager, Mrs Patricia Vanosbeeck, chartered accountant, registered with the division of external chartered accountants of the Institute of Chartered Accountants and Tax Advisors under number 7995 2 F 67, hereby declares that it was authorised by Mr Christoph Klotz, director, appointed by the board of directors for the daily management of the association, having its registered office at 11 Rue de la Linière, 1060 Brussels, to draw up an audit report on the annual accounts of Protection International AISBL closed on 31 December 2013.

I have received confirmation that no colleague or public auditor was entrusted with this mission, and that there is no public auditor.

The accounts are kept internally by Mrs Anne-Carine Decock and Mr Christoph Klotz, who is responsible for the day-to-day management, on the accounting software application Popsy.

2. Introduction

We consequently proceeded to audit the annual accounts for the financial year closed on 31 December 2013, drawn up in accordance with the legal and regulatory provisions applicable in Belgium, the balance sheet total whereof amounts to €494,726.89, and the income statement shows profit of €62,073.96. The accumulated profit carried forward amounts to €120,936.15.

We have also proceeded to other, supplementary verifications: the administrative organisation and internal auditing seem satisfactory to us. We were moreover able to become sufficiently cognisant of the company and its environment as well as the way it operates.

Mrs Anne-Carine Decock, who is in charge of the accounts, provided clear answers to our questions, under the direction of Christoph Klotz, the director responsible for the day-to-day management. We proceeded together to analyse the accounts and carried out, likewise together, certain adjustments so that the accounts provide a faithful reflection of the activity of the international non-profit association.

Our checks were carried out on the basis of the accounts of the international non-profit association.

Some accounts were audited by random checks, so there is no question of a full audit.

3. Balance sheet of Protection International AISBL on 31 December 2013

	FIXED ASSETS	20/28	13,496.66
III.	Tangible fixed assets	22/27	9,160.97
	B. Plant, machinery and equipment	23	1,332.07
	230000 Plant, machinery and equipment		3,996.19
	230009 Depreciation/Plant, machinery and equipment		-2,664.12
	C. Furniture and vehicles	24	7,828.90
	240000 Furniture and office equipment		4,623.52
	240001 Computer hardware		62,041.73
	240009 Depreciation/Furniture		-3,856.89
	240019 Depreciation/Computer hardware		-54,979.46
	241100 Utility vehicles		7,318.49
	241109 Depreciation/Utility vehicles		-7,318.49
IV.	Financial fixed assets	28	4,335.69
	C. Other financial assets	284/8	4,335.69
	2. Amounts receivable and cash guarantees	285/8	4,335.69
	288000 Guarantees provided		4,335.69
	CURRENT ASSETS	29/58	481,230.23
VII.	Amounts receivable within one year	40/41	253,460.35
	A. Trade debtors	40	0.00
	400000 Clients		0.00
	B. Other amounts receivable	41	253,460.35
	412000 Social Security and health insurance recoverable		6,836.44
	413150 Subsidies receivable – Rwanda Contract		4,172.00
	413108 Subsidies receivable - Misereor		11,100.00
	413118 Subsidies receivable – Short missions		310.37
	413200 Subsidies receivable – EIDHR		216,316.58
	413400 Subsidies receivable – East & Horn		13,224.96
	413800 Subsidies receivable – Socio-Cultural Fund		1,500.00
VIII.	Investments	50/53	5,054.31
	B. Other investments and deposits	51/53	5,054.31
	533100 Savings Account 088-2436242-82 FIN3		52.26
	532200 Savings Account BE25 0882 6187 9682 FIN8		5,002.05
IX.	Cash at bank and in hand	54/58	222,715.57
	550000 Belfius 776-5974743-28 FIN1		13,235.48
	550105 Belfius USD 775-5974743-28		49,755.19
	550200 BIAC Congo USD		27,802.92
	550250 BIAC Congo EURO		98.98
	550560 Belfius Intensive Plus 088-25777707-24		131,825.00
	580000 Internal transfers		0.00
	ASSETS		494,726.89
	CAPITAL AND RESERVES	10/15	120,936.15
V.	Accumulated profits	140	120,936.15
	140000 Profit carried forward		120,936.15
	CREDITORS	17/49	373,790.74
IX.	Amounts payable within one year	42/48	14,115.38
	C. Trade debts	44	-18,935.36
	I. Suppliers	440/4	-18,935.36

440000 Suppliers		-18,935.36
E. Taxes, remuneration and social security	45	33,050.74
1. Taxes	450/3	-52.74
453000 Amount withheld		-52.74
2. Remuneration and social security costs	454/9	33,103.48
454004 Social Security payable Q4		4,831.44
454100 Foreign social security		-1,742.10
454300 OSSOM (Overseas Social Security Office) – International Personnel		14.37
455000 Remuneration – International Personnel (PP+ONSS BE)		0
455100 Remuneration – International Personnel (PP&SSOC CE)		0.00
456000 Holiday allowances payable		29,999.77
F. Other amounts payable	47/48	0.00
489000 Other miscellaneous amounts payable		0.00
X. Accrued charges and deferred income	492/3	359,675.36
493104 Subsidy – MAE Congo		92,768.40
493105 Subsidy – FPS – Foreign Affairs – Belgium		53,149.65
493106 Subsidy – Pan African		17,962.21
493108 Subsidies to be carried forward – Misereor		16,153.45
493109 Subsidy – EIDHR Kontras		18,999.50
493114 Deferred subsidies – AJWS		134,300.21
493116 Deferred subsidies – OSI		26,341.94
LIABILITIES		494,726.89

4. Income statement on 31 December 2013

I. Operating income	70/74	1,212,564.66
A. Turnover	70	890.77
701000 Sales (DVDs, manuals, etc.)		187.50
704001 E-learning income		703.27
C. Fixed assets - own construction	72	1,179,687.26
732000 Donations		2,504.02
737000 Subsidies – EIDHR		437,930.42
738000 Subsidies – SFP – Foreign Affairs – Belgium		46,850.35
738100 Subsidies		54,170.69
738102 Subs Foreign Min Germany PD-U		114,995.67
738103 Subs Foreign Min Germany PD-GUA		115,266.62
738104 Subs Foreign Min Netherlands		7,231.60
738107 Spanish Embassy		4,500.00
738108 Bischoefliches Hilfswerk Misereor		17,357.65
738109 Social Fund of the Socio-Cultural and Athletic Sector		3,000.00
738110 East Horn of Africa Human Rights		31,126.67
738114 American Jewish World Services		122,183.40
738115 National Endowment for Democracy		37,621.11
738116 Open Society Institute		46,468.29
738117 Amnesty NL		13,500.00
738118 Subsidies – Short Missions		49,257.78
738119 Subsidies – Sigrid Rausing Trust		75,722.98
D. Other operating income	74	31,986.63
740100 Contribution – Diakonisches Werk EKD		25,000

749200	Insurance compensation		3,105.91
749900	Meal voucher withholdings		1,535.81
749910	AIP reduction		2,434.91
II.	Operating charges	60/64	1,144,673.28
	B. Services and other goods	61	482,025.62
610100	Travel – Europe – Coordination meetings – Brussels Headquarters		3,440.48
610200	Travel – in PD regions – Meetings		22,037.94
610300	Travel – Advocacy work – Europe		7,116.21
610400	Travel – International missions		14,278.24
610700	Miscellaneous protection missions		8,010.99
610900	Refinancing of funds		10,311.87
611000	Local Missions – PDs		19,900.47
611100	Capacity building – PDs		122,838.80
611200	International seminars – Brussels		9,977.12
612040	Computer hardware maintenance		1,909.72
	11.11.11		
612100	Office supplies		1,376.69
612200	Rent and charges – PI Brussels		13,793.91
612220	Miscellaneous insurance – PI Brussels		581.94
612300	Telephone/Fax/Internet – PI Brussels		6,639.70
612320	Postal and delivery charges – PI Brussels		325.45
612330	Printed matter/Copies – PI Brussels		575.94
612340	Shipping charges – PI Brussels – to field		409.49
613000	Car/boat rental – Local PD		3,022.52
613001	Vehicle maintenance and fuel		433.81
613010	Tools/small equipment / Local PD		93.39
613040	Equipment maintenance /PDS/REP		977.32
613100	Office supplies / Local PD		4,492.45
613200	Rent and charges / Local PD		26,182.30
613210	Maintenance and cleaning of offices / Local PD		143.37
613220	Miscellaneous insurance / Local PD		2,260.36
613300	Telephone – Fax / Local PD		4,105.05
613320	Postal and delivery charges / Local PD		108.10
613330	Printed matter – Local PD		220.18
613410	Shipping charges / PDs		1,238.71
614000	Web Hosting Costs		7,919.00
614010	Publications / Printing		4,915.70
614020	Video, editing, mixing, post-production costs		1,750.00
614030	Translation, website and manuals		288.52
614050	Software costs		965.58
614060	Interpreters for conferences		2,295.00
615000	Auditing expenses		3,900.98
615200	Consultants and technical support		11,018.08
615300	Licences, recording PD or field offices		83.54
615400	Internal training		3,445.49
615500	Dues/Membership fees		525.00
616100	Bailiff costs		255.82
618000	Freelance staff / Fees		130,419.76
619100	Per diem – Europe – Coordination meetings – Brussels HQ		2,020.20
619200	Per diem – in PD Regions – Meetings		11,645.37
619300	Per diem – Advocacy work – Europe		6,433.44

	619400 Per diem – International missions		3,834.34
	619800 Management expenses – BDG – Social Secretariat		2,479.33
	619850 Management expenses – Sodexo		1,028.00
	C. Remuneration, social security costs and pensions	62	651,545.04
	620200 Remuneration – International personnel (PP&ONSS BE)		244,730.86
	620209 Remuneration – International personnel		125,407.11
	620210 Remuneration – Local PD Personnel (all incl.)		159,348.81
	620211 Personnel-related expenses		782.68
	621200 ONSS (Social security) contributions – International personnel		72,092.84
	621209 Other contributions/ International		23,931.53
	621400 OSSOM contributions – Headquarters personnel		2,959.78
	623000 Home – work commute – Headquarter personnel		7,262.50
	623210 Occupational accident insurance – Local PD personnel		2,682.87
	623300 Meal vouchers / International personnel		8,496.00
	623400 Group insurance – EED		5,956.68
	623410 Medical and protection service/Local PD		1,257.17
	623600 Maribel fiscal		1,826.29
	623900 Prov. Holiday allowances		29,999.77
	623910 Reversal of holiday allowance		-35,189.85
	D. Depreciation and other amounts written	630	11,008.62
	630200 Depreciation		11,008.62
	G. Other operating charges	640/8	94.00
	644200 Interest on social security		94.00
	III. Operating profit	70/64	67,891.38
	Operating loss	64/70	0.00
	IV. Financial income	75	1,081.06
	B. Income from current assets	751	787.00
	751000 Interest		787.00
	C. Other financial income	752/9	294.06
	752000 Bank bonus		116.78
	754000 Payment difference		175.31
	754100 Advantageous payment difference		1.97
	V. Financial charges	65	4,938.13
	A. Interest and other debt charges	650	810.15
	650000 Interest, debt charges		9.48
	650001 Bank charges		800.67
	C. Other financial charges	652/9	4,127.98
	654000 Payment differences		0.13
	654100 Payment differences		1.49
	655100 Exchange difference		0.00
	656000 Bank charges		4,126.36
	VI. Profit on ordinary activities before taxes	70/65	64,034.31
	Loss on ordinary activities before taxes	65/70	0.00
	VII. Extraordinary income	76	128.62
	E. Other extraordinary income	764/9	128.62
	764000 Extraordinary income		128.62
	VIII. Extraordinary charges	66	1,884.75
	E. Other extraordinary charges	664/8	1,884.75
	664000 Extraordinary charges		1,884.75
	IX. Profit for the year before taxes	70/66	62,278.18

X. Income taxes	67/77	204.22
A. Taxes	670/3	204.22
670500 Withholding tax		204.22
XI. Profit for the year	70/67	62,073.96
XIII. Profit for the year available for appropriation	70/68	62,073.96

Analysis of asset accounts

5.1. Fixed assets: €13,496.66

5.1.1. Tangible fixed assets: €9,160.97

We noted new investments in 2013 amounting to €9,088.40

Account 240000 furniture and office equipment

Description	Year	Acquisitions	As at 31/12/2013	Rate	Depreciation charges	As at 31/12/2013	Residual value as at 31/12/2013
FA 136 Guatemala	2013	1,150.00	1,150.00	33.33%	386.36	383.36	766.64

Account 240001 - Computer hardware

Description	Year	Acquisitions	As at 31/12/2013	Rate	Depreciation charges	As at 31/12/2013	Residual value as at 31/12/2013
FA 138 Laptop Lenovo G48 PD - Indo	2013	519.38	519.38	33.33%	173.11	173.11	346.27
FA 138 Laptop Lenovo G48 PD - Indo	2013	519.38	519.38	33.33%	173.11	173.11	346.27
FA 138 Laptop Lenovo G48 PD - Indo	2013	519.38	519.38	33.33%	173.11	173.11	346.27
FA 167 Fax Brother 2845	2013	280.51	280.51	33.33%	93.49	93.49	187.02
FA 198 IGEL UD3-740 W7 Thin Client	2013	399.30	399.30	33.33%	133.09	133.09	266.21
FA 242 Laptop ACER	2013	789.00	789.00	33.33%	262.97	262.97	526.03
GS 420 Indo Camera	2013	4,911.45	4,911.45	33.33%	1,636.99	1,636.99	3,274.46

According to the valuation rules, the fixed assets are depreciated over 3 years (linear method). For tangible fixed assets, the net values total: €9,160.97

5.1.2. Financial fixed assets: €4,335.69

This consists of a rent guarantee for an amount of €799.53.

A security for a rent guarantee for the Rue de la Linière was deposited in 2006.

It also consists of a rent guarantee for an amount of €3,536.16, which corresponds to 3 months' rent for a house in the Congo.

5.2. Current assets: €481,230.23

5.2.1. Amounts receivable within one year: €37,143.77

5.2.2.1. Clients: €0.00

5.2.1.2. Other amounts receivable: €253,460.35

412000 Social Security and health insurance recoverable		6,836.44
413150 Subsidies receivable – Rwanda Contract		4,172.00
413108 Subsidies receivable - Misereor		11,100.00
413118 Subsidies receivable – Short missions		310.37
413200 Subsidies receivable – EIDHR		216,316.58
413400 Subsidies receivable – East & Horn		13,224.96
413800 Subsidies receivable – Socio-Cultural Fund		1,500.00

These are subsidies allocated to the international non-profit association which will be paid in 2014.

5.2.2. Cash in bank and at hand and savings accounts: €222,715.57 and €5,054.31.

The balances of the accounts correspond to the bank statements as at the end of 2013.

6. Analysis of the liability accounts

6.1. Capital and reserves: €120,936.15

The “profit” carried forward at the beginning of the financial year was €58,862.19.

Owing to a “profit ” of €62,073.96 in financial year 2013, the “profit carried forward” is €120,936.15.

6.2. Creditors: €373,790.74.

6.2.1. Amounts payable within one year: €14,115.38

6.2.1.1. Trade debts: < - €18,935.36 >

The balance comprises the suppliers of overheads, including the EED fund and the offices of Protection International abroad, a part of which are debtors. It pertains to subsidies received from donors to enable them to carry out their activities in the field according to the contracts. Mr Klotz must take stock of the situation of these offices abroad with their managers very soon.

6.2.1.2. Taxes, remuneration and social security: €33,103.48

An examination of the accounts for remuneration, withholding tax, and social security revealed no irregularities.

This section is composed mainly of holiday pay to employees consisting of 29,999.77 Euro.

6.2.1.3. Other amounts payable: €0.00

6.2.2. Accrued charges and deferred income:

Deferred income: €359,679.36.

493104 Subsidy – MAE Congo		92,768.40
493105 Subsidy – FPS – Foreign Affairs – Belgium		53,149.65
493106 Subsidy – Pan African		17,962.21
493108 Subsidies to be carried forward – Misereor		16,153.45
493109 Subsidy – EIDHR Kontras		18,999.50
493114 Deferred subsidies – AJWS		134,300.21
493116 Deferred subsidies – OSI		26,341.94

This subsidies received in 2013 will be used in the following year 2014.

7. Analysis of the Income Statement

7.1. Income: €1,212,564.66

7.1.1. Turnover: €890.77

The income includes in particular sales of manuals and DVDs amounting to €187.50 and e-learning income of €703.27.

7.1.2. Subsidies: €1,179.687,26

732000 Donations		2,504.02
737000 Subsidies – EIDHR		437,930.42
738000 Subsidies – SFP – Foreign Affairs – Belgium		46,850.35
738100 Subsidies		54,170.69
738102 Subs Foreign Min Germany PD-U		114,995.67
738103 Subs Foreign Min Germany PD-GUA		115,266.62
738104 Subs Foreign Min Netherlands		7,231.60
738107 Spanish Embassy		4,500.00
738108 Bischoefliches Hilfswerk Misereor		17,357.65
738109 Social Fund of the Socio-Cultural and Athletic Sector		3,000.00
738110 East Horn of Africa Human Rights		31,126.67
738114 American Jewish World Services		122,183.40
738115 National Endowment for Democracy		37,621.11
738116 Open Society Institute		46,468.29
738117 Amnesty NL		13,500.00
738118 Subsidies – Short Missions		49,257.78
738119 Subsidies – Sigrid Rausing Trust		75,722.98

7.1.3 Other operating income: € 31,986.63

740100 Contribution Diakonisches Werk EKD	0.00	25,000.00
749200 Insurance compensation	0.00	3,015.91
749900 Meal voucher withholdings	0.00	1,535.81
749910 AIP reduction	0.00	2,434.91

7.2. Services and other goods: €482,025.62

The services and other goods comprise all operating expenses such as rent, office supplies, electricity, heating, insurance, various fees, telephone, travel expenses in Belgium and especially abroad, etc.

Some overhead accounts were verified by random checks.

610100 Travel – Europe – Coordination meetings – Brussels Headquarters		3,440.48
610200 Travel – in PD regions – Meetings		22,037.94
610300 Travel – Plea – Europe		7,116.21
610400 Travel – International missions		14,278.24
610700 Miscellaneous protection missions		8,010.99
610900 Refinancing of funds		10,311.87
611000 Local Missions – PDs		19,900.47
611100 Format – PDs		122,838.80
611200 International seminars – Brussels		9,977.12
612040 Computer hardware maintenance		1,909.72
11.11.11		
612100 Office supplies		1,376.69
612200 Rent and charges – PI Brussels		13,793.91
612220 Miscellaneous insurance – PI Brussels		581.94
612300 Telephone/Fax/Internet – PI Brussels		6,639.70
612320 Postal and delivery charges – PI Brussels		325.45
612330 Printed matter/Copies – PI Brussels		575.94
612340 Shipping charges – PI Brussels – to field		409.49
613000 Car/boat rental – Local PD		3,022.52
613001 Vehicle maintenance and fuel		433.81
613010 Tools/small equipment / Local PD		93.39
613040 Equipment maintenance /PDS/REP		977.32
613100 Office supplies / Local PD		4,492.45
613200 Rent and charges / Local PD		26,182.30
613210 Maintenance and cleaning of offices / Local PD		143.37
613220 Miscellaneous insurance / Local PD		2,260.36
613300 Telephone – Fax / Local PD		4,105.05
613320 Postal and delivery charges / Local PD		108.10
613330 Printed matter – Local PD		220.18
613410 Shipping charges / PDs		1,238.71
614000 Web Hosting Costs		7,919.00
614010 Publications / Printing		4,915.70
614020 Video, editing, mixing, post-production costs		1,750.00
614030 Translation, website and manuals		288.52
614050 Software costs		965.58
614060 Interpreters for conferences		2,295.00
615000 Auditing expenses		3,900.98
615200 Consultants and technical support		11,018.08
615300 Licences, recording PD or field offices		83.54
615400 Internal training		3,445.49
615500 Dues/Membership fees		525.00
616100 Bailiff costs		255.82
618000 Freelance staff / Fees		130,419.76
619100 Per diem – Europe – Coordination meetings – Brussels		2,020.20

HQ				
619200	Per diem – in PD Regions – Meetings			11,645.37
619300	Per diem – Advocacy work – Europe			6,433.44
619400	Per diem – International missions			3,834.34
619800	Management expenses – BDG – Social Secretariat			2,479.33
619850	Management expenses – Sodexo			1,028.00

7.3. Remuneration and social security costs: €651.545

These correspond to the summary statement of the social service (“La Boutique de Gestion” in Namur). As regards expatriate personnel, the information was consolidated by the person in charge on the basis of information obtained from various social security funds.

7.4. Depreciation: €11,008.62

Account 230000 plant, machinery equipment

Depreciation

Description	Year	Acq. Value On 31/12/13	Rate	On 1/1/13	Depreciation Chargers	On 31/12/13	Residual value on 31/12/13
FA 149 Lombard electric generator	2012	3,705.28	33.33%	1,235.09	1,235.09	2,470.18	1,235.10
FA 58 – Microwave – Ramptons RM 206	2012	83.64	33.33%	27.88	27.88	55.76	27.88
FA 58 Fridge – Ramptons RF 166	2012	207.27	33.33%	69.09	69.09	138.18	60.09
		3,996.19		1,332.06	1,332.06	2,664.12	1,332.07

Account 240000 furniture and office equipment

FA 306 Ypos second-hand furniture	2006	650.00	33.33%	650.00	0.00	650.00	0.00
FA 245 Inv 340 Desk & off chair	2008	446.43	33.33%	446.43	0.00	446.43	0.00
FA 245 Iv 199 Desk & off chair	2008	909.39	33.33%	909.39	0.00	909.39	0.00
FA 138 Ikea furniture	2011	1,467.70	33.33%	978.46	489.24	1,467.70	0.00
FA 136 Guatemala server	2013	1,150.00	33.33%		383.36	383.36	766.64
		4,623.52		2,984.28	872.60	3,856.88	766.64

Account 240001 Computer hardware

FA 106 Computer hardware	2005	2,500.00	20%	2,500	0.00	2,500	0.00
FA 119 Laptop	2005	1,439.00	20%	1,439.00	0.00	1,439.00	0.00
FA 132 PC	2005	659.99	20%	659.99	0.00	659.99	0.00
FA 144 PC	2005	289.99	20%	289.99	0.00	289.99	0.00
FA 81 Samsung printer	2007	448.00	20%	448.00	0.00	448.00	0.00
FA 1 Samsung	2008	388.59	33.33%	388.59	0.00	388.59	0.00

printer								
FA 238 Laptop Enrique E	2008	424.00	33.33%	424.00	0.00	424.00	0.00	
FA 245 Computer equipment	2008	4,038.93	33.33%	4,038.93	0.00	4,038.93	0.00	
FA 255 Laptop /printer	2008	1,691.74	33.33%	1,691.74	0.00	232.26	0.00	
FA 24 LCD monitor	2009	232.26	33.33%	232.26	0.00	232.26	0.00	
FA 72 monitor	2009	214.73	33.33%	214.725	0.00	214.73	0.00	
FA 72 monitor	2009	214.73	33.33%	214.725	0.00	214.73	0.00	
FA 78 HP Laser Jet	2009	595.88	33.33%	595.88	0.00	595.88	0.00	
FA 132 Macbook	2009	3,657.62	33.33%	3657.62	0.00	3,657.62	0.00	
FA 23 Smartphone	2010	337.15	33.33%	337.15	0.00	3337.5	0.00	
FA 485 Laptop Dell	2010	775.46	33.33%	775.46	0.00	775.46	0.00	
FA 485 Laptop Dell	2010	775.46	33.33%	775.46	0.00	775.46	0.00	
FA 485 Laptop Dell	2010	775.46	33.33%	775.46	0.00	775.46	0.00	
FA 488 Digital camera - Sony	2010	232.33	33.33%	232.33	0.00	232.33	0.00	
FA 488 Digital camera - Sony	2010	232.33	33.33%	232.33	0.00	232.33	0.00	
FA 484 Laptop Thai office	2010	534.38	33.33%	534.38	0.00	534.38	0.00	
FFA 499 Dell laptop	2010	621.95	33.33%	621.95	0.00	621.95	0.00	
FA 61 Notebook Asus	2010	478.35	33.33%	478.35	0.00	478.35	0.00	
FA 62 3 Acer laptops	2010	1,159.00	33.33%	1,159.00	0.00	1,159.00	0.00	
FA 489 HP 1522 N printer	2010	621.95	33.33%	621.95	0.00	621.95	0.00	
FA 489 Dell computer	2010	621.95	33.33%	621.95	0.00	621.95	0.00	
FA 489 Dell Computer	2010	475.61	33.33%	475.61	0.00	475.51	0.00	
FA 84 Wyse Think PC Citrix	2010	515.59	33.33%	515.59	0.00	515.59	0.00	
FA 231 Laptop HP	2010	886.61	33.33%	886.61	0.00	886.61	0.00	
FA 231 Laptop HP	2010	886.60	33.33%	886.60	0.00	886.60	0.00	
FA 231 Laptop HP	2010	886.60	33.33%	886.60	0.00	886.60	0.00	
FA 483 - Computer - PD Col	2010	556.00	33.33%	556.00	0.00	556.00	0.00	
FA 464 Dual Core computer - PD Gua	2010	950.52	33.33%	950.52	0.00	950.52	0.00	
FA 464 - Netbook computer - PD Gua	2010	329.38	33.33%	329.38	0.00	329.38	0.00	
FA 464 - computer - Inteldual core	2010	841.80	33.33%	841.80	0.00	841.80	0.00	

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FA 464 – computer – Intel dual core Pd	2010	841.80	33.33%	841.80	0.00	841.80	0.00
FA 464 Panasonic digital camera PD	2010	401.99	33.33%	401.99	0.00	401.99	0.00
FA 548 Lenovo Notebook Z460 PD T	2010	571.72	33.33%	571.72	0.00	571.72	0.00
FA 142 Micro Sennheiser EW 100	2010	788.92	33.33%	788.92	0.00	788.92	0.00
FA 412 Litepanels Micro Kit	2010	262.63	33.33%	262.63	0.00	262.63	0.00
FA 142 Micro miniature cravatte	2010	315.96	33.33%	315.96	0.00	315.96	0.00
FA 194 Mac and hard disc	2010	1,585.68	33.33%	1,585.68	0.00	1,585.68	0.00
FA 228 Camera Power Shot G1	2010	570.00	33.33%	570.00	0.00	570.00	0.00
FA 7 HP Laserjet P2055DN + DWP	2011	456.65	33.33%	304.43	152.22	456.65	0.00
FA HP 6000 computer + accessories	2011	1,192.19	33.33%	794.79	397.40	1,192	0.00
FA HP 6000 computer + accessories	2011	1,192.19	33.33%	794.79	397.40	1,192	0.00
FA 60 HP Compacq 600 pro	2011	1,155.45	33.33%	770.30	385.15	1,155.45	0.00
FA HP Compaq 6200	2011	877.70	33.33%	585.13	292.57	877.70	0.00
FA HP Compaq 6200	2011	877.70	33.33%	585.13	292.57	877.70	0.00
FA 259 IT Equipment	2011	247.99	33.33%	165.33	82.66	247.99	0.00
FA 378 Laptop Asus+Windows 7	2011	291.76	33.33%	194.51	97.25	291.76	0.00
FA 463 Notebook HP 62- + accessories	2011	757.35	33.33%	504.90	252.45	757.35	0.00
FA 447 Dell Laptop Inspiron M5030	2011	461.43	33.33%	307.62	153.81	461.43	0.00
FA 447 Projector – Sony EX 100	2011	652.82	33.33%	435.21	217.61	653.83	0.00
FA 447 Laptop Dell Vostro F3YPP1	2011	557.87	33.33%	371.91	185.96	557.87	0.00
FA 447 Laptop Dell Vostro BHM3ZP1	2011	557.87	33.33%	371.91	185.96	557.87	0.00
FA 432 Assembled computer	2011	336.80	33.33%	224.53	112.27	336.80	0.00

FA 432 Dell mini 1018 ATOM n455	2011	273.66	33.33%	182.43	91.22	182.43	0.00
FA 432 PremierLa 3410 + LCD panel	2011	315.44	33.33%	210.29	105.15	315.44	0.00
FA 432 PremierLa 3410 + LCD panel	2011	315.44	33.33%	210.29	105.15	315.44	0.00
FA 432 PremierLa 3410 + LCD panel	2011	315.44	33.33%	210.29	105.15	315.44	0.00
FA 432 Multi-functional printer H	2011	505.93	33.33%	337.29	168.64	505.93	0.00
FA 432 Mini Laptop - Toshiba	2011	257.32	33.33%	171.55	85.77	257.32	0.00
FA 432 Mini Laptop - Toshiba	2011	257.32	33.33%	171.55	85.77	257.32	0.00
FA 432 Samsung projector	2011	373.56	33.33%	249.04	124.52	373.56	
FA 432 Computer - Dual core Intel	2011	273.74	33.33%	182.49	91.25	273.74	0.00
FA 429 Laptop - DEL PD-C	2011	662.36	33.33%	441.57	220.79	662.36	0.00
FA 324 4 mini cameras - 3 rd generation	2012	520.00	33.33%	173.33	173.33	346.67	173.33
FA 129 SRL digital camera PD - Thai	2012	421.60	33.33%	140.53	140.53	281.07	140.53
FA 12 Netbook HP DM1-4000SB 11.6	2012	453.99	33.33%	151.33	151.33	302.66	151.33
FA 14 Computer 6300sff	2012	785.64	33.33%	261.88	261.88	523.76	261.88
FA 14 HP Laser Pro 400	2012	391.47	33.33%	130.49	130.49	260.98	130.49
FA 58 Computer - HP Pro book 4340s	2012	686.20	33.33%	228.73	228.73	457.47	228.73
FA 58 Computer - HP Pro book 4340s	2012	686.19	33.33%	228.73	228.73	457.47	228.73
FA 58 Multi-function photocopier	2012	1,363.64	33.33%	454.55	454.55	909.09	454.55
FA 138 Laptop Lenovo G48 PD - Indo	2013	519.38	33.33%		173.11	173.11	346.27
FA 138 Laptop Lenovo G48 PD - Indo	2013	519.38	33.33%		173.11	173.11	346.27
FA 138 Laptop Lenovo G48 PD - Indo	2013	519.38	33.33%		173.11	173.11	346.27
FA 167 Fax	2013	280.51	33.33%		93.49	93.49	187.02

Brother 2845								
FA 198 IGEL UD3- 740 W7 Thin Client	2013	399.30	33.33%		133.09	133.09	266.21	
FA 242 Laptop ACER	2013	789.00	33.33%		262.97	262.97	526.03	
GS 420 Indo Camera	2013	4,911.45	33.33%		1,636.99	1,636.99	3,274.46	
		62,041.73		46,175.52	8,803.96	54,979.48	7,062.25	

Account 241100 Utility vehicle

FA 493 - Vehicle Pajero	2010	7,318.49	33.33%	7,318.49	0.00	7,318.49	0.00	
		7,318.49		7,318.49	0.00	7,318.49	0.00	

TOTALS		77,979.93		57,810.35	11,008.62	68,818.97	9,160.96	
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7.5. Operating charges: €94.00

7.6. Financial income: €1,081.06

7.7. Financial charges: €4,938.13

7.8. Extraordinary charges: €1,884.75

8. Conclusions

Apart from certain adjustments, we noted that the accounts are held in accordance with the Belgian accounting standards. We wish for that matter to thank Mrs Anne-Carine Decock, who is in charge of accounts, and Mr Christoph Klotz, who is responsible for the day-to-day management, for their cooperation.

Braine le Compte, 8 May 2014.

Vanosbeeck & Cie SPRL Soc.Civ.
Represented by
Patricia Vanosbeeck

Chartered Accountant, Institute of Chartered Accountants

